



Asset Refinance Factsheet

Powering Your Progress

Unleash the cash tied up in your assets

Asset Refinance provides a fast and efficient solution for businesses to unlock the value tied up within their existing equipment and vehicles. With Asset Refinance from Propel, businesses can access much-needed cash while continuing to benefit from the efficiency and performance of the assets.

How Asset Refinance Works

- The asset finance company simply purchases your asset and leases it back to you.
- You can raise finance against various types of assets including plant and machinery, commercial vehicles, cars and other essential business equipment.
- Benefit from a seamless process that unlocks cash from your current equipment and vehicles, providing a rapid injection of funds.

Features and Benefits

Invest in Business Growth

- Gain added flexibility by allocating the funds released from Asset Refinance to plans that support your growth.
- Use the funds generated from Asset Refinance for a variety of purposes such as managing your cash flow, paying off debts, financing acquisitions, funding new projects and buying essential business equipment.

Exclusive Asset Use

- With Asset Refinance, you retain exclusive use of the assets you sell to the asset finance provider.
- Experience uninterrupted use; and continue reaping the benefits of enhanced efficiency & productivity that your assets bring to your business.

Budget with Confidence

- Asset Refinance offers fixed and affordable monthly payments, making budgeting straightforward and predictable.
- Know exactly how much you need to pay each month, enabling you to budget effectively and make informed financial decisions.

Refinance Single or Multiple Assets

- Asset Refinance provides the flexibility to refinance a single asset or multiple assets.
- Access a higher level of working capital, enabling you to meet your expansion plans and support growth effectively.

Key Considerations of Asset Refinance

When exploring Asset Refinance, it's important to assess the value of your assets, understand the repayment terms and how much the asset will be used during the leaseback period. It's always a good idea to think about the long-term impact on your business; and to look at any budget and tax considerations. In this way, you can make informed decisions and maximise the advantages of Asset Refinance to support your business's financial stability and growth.

Which businesses can use Asset Refinance?

Asset Refinance is available for Limited Companies and PLCs, Sole Traders, Partnerships, and LLPs based in the UK. Other eligible bodies include registered charities, local authority bodies, clubs, associations and societies.

Unlock Hidden Value and Fuel Business Growth through Asset Refinance

Discover how you can harness the power of your assets to liberate cash into your business.

Call **01633 415 222** or email contact@propelfinance.co.uk today to explore how our Asset Refinance solutions can help you drive your business forward.

"Propel was extremely flexible and managed to generate a refinance package which exceeded my expectations and matched the useful working life of the machines. This was a massive benefit as it allowed us to retain a cushion of cash within the business and to not be so heavily dependent on our overdraft facility."



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