

You choose the Asset We provide the Finance

Manufacturing and Engineering Finance Factsheet



Specialist asset finance for plant & machinery, equipment and vehicles

Manufacturing is the engine at the heart of the economy and the powerhouse in the UK's push for productivity. Today's manufacturers face many challenges, such as intensifying competition in domestic and international markets, heightened environmental concerns and rapidly evolving customer demands. Rising input costs and the pace of technological advances in areas such as Artificial Intelligence, machine learning & robots add to these challenges.

To keep up with demand and stay ahead of the competition, manufacturers need to invest in their competitive advantage. Our strategic partner Barclays, shares this sentiment; and together we are proud to offer you the opportunity to access fast and flexible asset finance.

Propel's asset finance specialists work across the full spectrum of British manufacturing, including aerospace, automotive, chemical & pharmaceutical, construction, electronics, energy, food & drink, nuclear, plastics, security, steel and textiles.

Funding that powers success

At a time when manufacturing flexibility has never been so important to an industry embracing a world of interconnected devices and smart factories, the ability for a finance provider to be adaptive to its customers' requirements is vital.

With a 28-year track record in supporting the manufacturing industry, and with 45,000 business customers, Propel's dedicated team creates tailored, best-in-class asset-finance solutions that will enable you to drive your infrastructure plans, productivity and profits.

Make asset finance your competitive advantage

Every manufacturing asset utilised demands a payback through either generating additional income or by creating extra savings and efficiencies. The benefits of asset finance to your business are clear as mentioned below:

Access the latest assets immediately

Increase capacity and drive competitiveness.

Boost your cash flow

Spread your asset costs over time, simply, quickly and conveniently.

Unleash your working capital

With no need to pay for assets upfront, you can unlock your capital for more profitable use.

Preserve your existing credit lines

Your existing arrangements, such as bank overdrafts and loans, remain completely untouched and available for your use.

Protect your business with fixed payments

Unlike other forms of finance, payments are fixed for the term of the agreement thus protecting your business against rate increases and ensuring accurate budgeting and cash flow projections.

Total asset finance solutions - under one roof

- 1 Immediate access to equipment to drive productivity and growth
- 2 Competitive rates
- 3 Flexible terms / deposits
- 4 Experienced team with manufacturing industry knowledge
- 5 Funding for all types of machinery and equipment
- 6 Bespoke approach to your asset finance needs
- 7 Asset refinance to unlock capital tied up in existing machinery and equipment

Assets financed

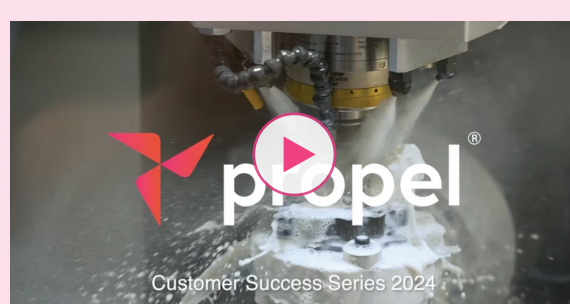
Assets that Propel typically finances for the sector include:

- ✓ Processing equipment
- ✓ Machine tools
- ✓ Mechanical presses
- ✓ Plastics injection moulding
- ✓ 3D printing
- ✓ Fabrication systems
- ✓ Bottling and canning plant
- ✓ Food & Dairy production and processing line equipment
- ✓ Packaging & extrusion lines
- ✓ CNC Machinery
- ✓ Materials Handling & warehouse equipment
- ✓ Punching machines
- ✓ Robotics systems
- ✓ Textile equipment
- ✓ Vertical machining centres
- ✓ Software & hardware
- ✓ Recycling line equipment
- ✓ Textile machinery
- ✓ Stone cutting equipment
- ✓ Aggregate processing equipment & washplant
- ✓ Commercial Vehicles
- ✓ And much more

Case Studies

We love working closely with our customers to build growth. Earlier this year, we were delighted to support AeroComponents, an engineering company based in Reading.

Learn more about AeroComponents and how we supported them [here](#). ▶



Find further success stories from a selection of Propel customers, told in their own words, here: propelfinance.co.uk/case-studies/

Awards



Supporting British Business Growth

To find out more about how Propel can help you drive your productivity and growth, please call **01633 982922** or email contact@propelfinance.co.uk.
Alternatively, please feel free to contact your usual Barclays contact.

Propel is a separate legal entity from Barclays and acts as a lender for business customers only. If the application is approved the product will be provided and administered by Propel and you'll be asked to accept their terms and conditions. Barclays may receive a commission fee if you become a Propel customer and are an existing Barclays customer. Finance is subject to application, financial circumstances and borrowing history. Terms and Conditions Apply.

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